

Sally Amelia Jones Estate Accounting

Accounting of the Sally Amelia Jones Estate from 25-Feb-2024 (death) until 10-May-2024 (now).

Summary of Account

Charges	
Property on Hand at Start (Schedule A)	\$305,000
Additional Property Received	-
Receipts (Schedule C)	\$750
Gains on Sales or Other Disposition (Schedule D)	\$2,150
Net Income from Trade or Business	-
Total Charges	\$307,900
Credits	
Disbursements (Schedule F)	\$6,295
Losses on Sale or Other Disposition (Schedule G)	\$501
Net Loss from Trade or Business	-
Distributions (Schedule I)	\$53,950
Property on Hand Now (Schedule J)	\$247,154
Total Credits	\$307,900
Additional Schedules	
Transfers and Purchases (Schedule L)	\$12,500
Liabilities at Close (Schedule M)	\$55,911

A: Property on Hand at Start

Asset	Mkt Value	Carry
1 AT&T Stock	\$9,000	\$9,000
2 Crystal Figurines	\$1,800	\$1,800
3 Diamond Necklace	\$12,000	\$12,000
4 Ford Taurus	\$4,000	\$4,000
5 Gold Coins	\$9,000	\$9,000
6 Home Furnishings	\$12,000	\$12,000
7 Loan to Johnny	\$20,000	\$20,000
8 Merrill RRSP	\$50,000	\$50,000
9 Ontario Bonds	\$10,000	\$10,000
10 Ruby Necklace	\$9,000	\$9,000
11 Sally's Bank Account	\$12,500	\$12,500
12 Sally's House 44 Rosewood Dr., Anytown, ON, N1C 1A3	\$125,000	\$125,000
13 Savings Account	\$18,500	\$18,500
14 Silverware	\$2,200	\$2,200
15 US Treasury Bond	\$10,000	\$10,000
SUBTOTAL	\$305,000	\$305,000

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C: Receipts

#	Date	Description	Deposited	Amount
1	29-Apr-2024	Other Deposit	Estate Checking Account	\$500
2	05-May-2024	Ye Olde Bank Interest	Savings Account	\$250
SUBTOTAL				\$750

D: Gains on Sales or Other Disposition

#	Date	Description	Proceeds	Amount	Gain
1	09-May-2024	Merrill RRSP Closed	Merrill RRSP	-	\$2,150
SUBTOTAL				\$0	\$2,150

F: Disbursements

#	Date	Description	Paid From	Amount
1	27-Mar-2024	EstateExec Estate Expense	Estate Checking Account	\$129
2	02-Apr-2024	Frank Jones Estate Expense	Estate Checking Account	\$85
3	02-Apr-2024	Mastercard Debt Payment	Estate Checking Account	\$555
4	02-Apr-2024	Visa Debt Payment	Estate Checking Account	\$1,245
5	02-Apr-2024	Utility bill Estate Expense	Estate Checking Account	\$113
6	24-Apr-2024	John Executor Executor Reimbursement	Estate Checking Account	\$273
7	24-Apr-2024	Utility bill Estate Expense	Estate Checking Account	\$113
8	07-May-2024	Utility bill Estate Expense	Estate Checking Account	\$113
9	08-May-2024	Anytown Assessor's Office Estate Expense	Estate Checking Account	\$3,669
SUBTOTAL				\$6,295

G: Losses on Sale or Other Disposition

#	Date	Description	Proceeds	Amount	Loss
1	23-Apr-2024	Ruby Necklace Sold	Estate Checking Account	\$8,899	\$101
2	10-Apr-2024	Silverware Closed	Silverware	-	\$400
SUBTOTAL				\$8,899	\$501

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I: Distributions

#	Date	Description	Distributed From	Mkt Value	Carry
1	10-Apr-2024	Merrill RRSP Amelia Goodheart	Merrill RRSP	\$52,150	\$52,150
2	10-Apr-2024	Silverware Badboy Jones	Silverware	\$1,800	\$1,800
SUBTOTAL				\$53,950	\$53,950

J: Property on Hand Now

Asset	Mkt Value	Carry
1 AT&T Stock	\$7,500	\$9,000
2 Crystal Figurines	\$1,800	\$1,800
3 Diamond Necklace	\$12,000	\$12,000
4 Estate Checking Account	\$15,604	\$15,604
5 Ford Taurus	\$4,000	\$4,000
6 Gold Coins	\$19,000	\$9,000
7 Home Furnishings	\$12,000	\$12,000
8 Loan to Johnny	\$20,000	\$20,000
9 Ontario Bonds	\$10,000	\$10,000
10 Sally's House 44 Rosewood Dr., Anytown, ON, N1C 1A3	\$235,000	\$125,000
11 Savings Account	\$18,750	\$18,750
12 US Treasury Bond	\$10,000	\$10,000
SUBTOTAL		\$365,654 \$247,154

M: Liabilities at Close

#	Debt	Type	Amount
1	MasterCard	Credit Card	\$10,446
2	Mortgage	Loan	\$24,000
3	Samaritan Hospital	Medical	\$9,000
4	Unreimbursed Executor Expenses	Executor Expense	\$12,465
SUBTOTAL			\$55,911

L: Transfers and Purchases

#	Date	Asset	Source	Amount	Carry
1	26-Mar-2024	Estate Checking Account Transfer	Sally's Bank Account	\$12,500	\$12,500
SUBTOTAL				\$12,500	\$12,500