

Sally Amelia Jones Estate Accounting

Accounting of the Sally Amelia Jones Estate from 30-Nov-2023 (death) until 13-Feb-2024 (now).

Summary

Section	Value
A Assets at Death	\$305,000
B Debts at Death	-\$43,646
NET ESTATE AT DEATH	\$261,354
C Asset Changes	-\$13,351
D Debt Changes	-\$7,253
CHANGES TO INVENTORY	-\$20,604
E Interest	\$250
F Rent	-
G Capital Gains Distributions	-
H Other Income	-
INCOME	\$250
I Debt Payments	-\$1,800
J Administration Expenses	-\$4,221
K Executor Payments	-\$273
L Taxes	-
EXPENDITURES	-\$6,295
NET AVAILABLE ESTATE	\$234,704
M Distributions	-\$53,950
REMAINING ESTATE	\$180,754
N Planned Future Distributions	-\$124,000
REMAINING ESTATE AFTER PLANNED DISTRIBUTIONS	\$56,754

A: Assets at Death

Item	Value
1 AT&T Stock 300 shares	\$9,000
2 Crystal Figurines	\$1,800
3 Diamond Necklace Samantha always loved this necklace	\$12,000
4 Ford Taurus 2015, 35K miles	\$4,000
5 Gold Coins 50 1oz coins	\$9,000
6 Home Furnishings Appraise by local auctioneer	\$12,000
7 Loan to Johnny	\$20,000
8 Merrill RRSP Contains a variety of individual stocks we don't need to track separately	\$50,000

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Item	Value
9 Ontario Bonds	\$10,000
10 Ruby Necklace	\$9,000
11 Sally's Bank Account (123-45-6789) Transferred contents to estate account	\$12,500
12 Sally's House 44 Rosewood Dr., Anytown, ON, N1C 1A3	\$125,000
13 Savings Account (SV-111-A19)	\$18,500
14 Silverware Needed polishing	\$2,200
15 US Treasury Bond	\$10,000
SUBTOTAL	\$305,000

B: Debts at Death

Item	Value
1 MasterCard	-\$11,001
2 Mortgage	-\$22,400
3 Samaritan Hospital Got some other final doctor bills, and paid from estate account, but trying to negotiate this big one.	-\$9,000
4 Visa	-\$1,245
SUBTOTAL	-\$43,646

C: Asset Changes

#	Asset	Date	Value	Change
1	AT&T Stock Valuation	14-Jan-2024	\$7,500	-\$1,500
2	Estate Checking Account	Multi	\$15,604	\$15,604
3	Transfers from Sally's Bank Account	30-Dec-2023		\$12,500
4	Sale proceeds from Ruby Necklace	27-Jan-2024		\$8,899
5	Other deposit	02-Feb-2024		\$500
6	Net income and expenditures	Multi		-\$6,295
7	Gold Coins Valuation	14-Jan-2024	\$10,000	\$1,000
8	Merrill RRSP Valuation	12-Feb-2024	\$52,150	\$2,150
9	Ruby Necklace Sold: Harold's Jewelers	27-Jan-2024	\$8,899	-\$101
10	Sally's Bank Account Transfers to Estate Checking Account	30-Dec-2023	\$0	-\$12,500
11	Sally's House Valuation	11-Feb-2024	\$110,000	-\$15,000
12	Savings Account Net income and expenditures	08-Feb-2024	\$18,750	\$250

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#	Asset	Date	Value	Change
13	Silverware Valuation	14-Jan-2024	\$1,800	-\$400
14	Remove Net Income and Expenditures Officially reported in other sections	Multi		\$6,045
15	Remove Sold Assets Proceeds reported as deposits into other assets	27-Jan-2024		-\$8,899
SUBTOTAL				-\$13,351

D: Debt Changes

#	Debt	Date	Value	Change
1	MasterCard Paid & Forgiven	06-Jan-2024	-\$5,446	\$5,555
2	Mortgage Amount Owed	13-Feb-2024	-\$24,000	-\$1,600
3	Unreimbursed Executor Expenses Amount Owed	Multi	-\$12,453	-\$12,453
4	Visa Paid	06-Jan-2024		\$1,245
SUBTOTAL				-\$7,253

E: Interest

#	Date	Description	Deposited	Amount
1	08-Feb-2024	Ye Olde Bank	Savings Account	\$250
SUBTOTAL				\$250

I: Debt Payments

#	Date	Description	Paid From	Amount
1	06-Jan-2024	Visa	Estate Checking Ac...	-\$1,245
2	06-Jan-2024	Mastercard	Estate Checking Ac...	-\$555
SUBTOTAL				-\$1,800

J: Administration Expenses

#	Date	Description	Paid From	Amount
1	31-Dec-2023	EstateExec Deductible estate expense!	Estate Checking Account	-\$129
2	06-Jan-2024	Utility bill	Estate Checking Ac...	-\$113
3	06-Jan-2024	Frank Jones Reimburse for death certificates	Estate Checking Account	-\$85
4	28-Jan-2024	Utility bill	Estate Checking Ac...	-\$113
5	10-Feb-2024	Utility bill	Estate Checking Ac...	-\$113
6	11-Feb-2024	Anytown Assessor's Office Property tax	Estate Checking Account	-\$3,669

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#	Date	Description	Paid From	Amount
SUBTOTAL				-\$4,221

K: Executor Payments

#	Date	Description	Paid From	Amount
1	28-Jan-2024	John Executor Reimbursement	Estate Checking Account	-\$273
SUBTOTAL				-\$273

M: Distributions

#	Date	Description	Distributed From	Value
1	14-Jan-2024	Silverware Badboy Jones: Uses plastic utensils	Silverware	-\$1,800
2	14-Jan-2024	Merrill RRSP Amelia Goodheart	Merrill RRSP	-\$52,150
SUBTOTAL				-\$53,950

N: Planned Future Distributions

#	Date	Description	Distributed From	Value
1		Cash Samantha Iacatelli	Estate Checking Account	-\$2,000
2		Diamond Necklace Samantha Iacatelli	Diamond Necklace	-\$12,000
3		Sally's House - 50% Badboy Jones	Sally's House	-\$55,000
4		Sally's House - 50% Frank Jones	Sally's House	-\$55,000
SUBTOTAL				-\$124,000